

20 JUNE 2016

TITLE OF REPORT: Corporate Risk Management – Annual Report 2015/16

REPORT OF: Darren Collins, Strategic Director, Corporate Resources

Purpose of the Report

1. The assurance derived from risk management forms part of the evidence to inform the Annual Governance Statement. This report makes the Committee aware of the arrangements that exist within the Council for managing risk, the impact that these have had and plans for further development of risk management arrangements.
2. The Committee is asked to receive the Corporate Risk Management Annual Report for 2015/16 and agree the adequacy of the Council's risk management arrangements contained therein.

Background

3. Robust risk management arrangements are a key element of a sound system of internal control and therefore essential to the Council being able to demonstrate that it has good systems of corporate governance. It also provides evidence to inform the Annual Governance Statement, which is reviewed annually and accompanies the Statement of Accounts.
4. Quarterly reports to the Audit and Standards Committee have updated on progress throughout 2015/16.

Proposal

5. The report recommends that the Committee consider the Corporate Risk Management Report for 2015/16 attached at Appendix 1 as the basis for assessing the effectiveness of risk management arrangements. The report outlines the prevailing arrangements that exist within the Council for managing risk, the impact that these have had on the Council's operations and plans for further development of risk management arrangements.

Recommendations

6. It is recommended that the Committee note the Corporate Risk Management Annual Report 2015/16 as shown in Appendix 1 and agree that the Council has effective risk management arrangements in place.
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